

Title	The Association between Firm's Financial Performance and Disclosure Level of The Automotive Sector and Electronic Components Sector Listed on The Stock Exchange of Thailand
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Abstract

The purposes of this study are threefold. First to survey disclosure level in form 56-1. Second to examine the association between form 56-1 disclosure level and firm's financial performance including liquidity leverage profitability efficient use of assets and earnings per share of the companies in automotive sector and electronic components sector listed on the stock exchange of Thailand. The final objective is to examine and compare the disclosure level in different in automotive sector and electronic components sector. Form 56-1 disclosure level is evaluated using disclosure index which is calculated from the comprehensiveness of the disclosure items in form 56-1. The population and sample group consist of 14 listed companies in automotive sector and 10 listed companies in electronic components sector which were completely disclosed information in form 56-1 during the year 2010 - 2015. This study also examines the difference of the form 56-1 disclosure level between automotive sector and electronic components sector. The disclosures are classified into mandatory disclosures voluntary disclosures and overall disclosure. The methods use for analysis and testing are multiple regression analysis, Partial correlation analysis and t-test independent sample test at significant level of 0.05.

The results show that most automotive sector and electronic sector listed companies disclose the mandatory items at medium level but disclose the voluntary items at low level. The firm's financial performance related to the form 56-1 disclosure level in automotive sector listed companies are leverage, profitability, efficient use of assets and earnings per share. Leverage, efficient use of assets and earnings per share is negatively related to the disclosure level while profitability have a positive correlation to the disclosure level. The firm's financial performance related to the form 56-1 disclosure level in electronic components sector listed companies are leverage, profitability and earnings per share and have a negative correlation to the disclosure level. The disclosure level between automotive sector and electronic components sector are not significantly different in the overall disclosure mandatory disclosure and voluntary disclosure.